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# Daily News Analysis

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**Thursday, 30 May 2024**

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**DR.G.S.GIRIDHAR SIR**





Thursday, 30 May 2024

## SBI Research Says, India's GDP Growth Likely To Touch 8 % In Financial Year 2024

- The State Bank of India (SBI) released a report anticipating India's GDP growth 7.4% in the fourth quarter of the financial year 2023-24, while the overall growth could touch 8%.
- The report released by the SBI's Economic Research department highlights the potential impact of global economic resilience on India's growth trajectory.
- The report identifies a consistent growth trend across both urban and rural sectors in India.
- Urban economic momentum is indicated by strong performance in passenger vehicle sales, airport passenger traffic, GST collections, credit card transactions, petroleum consumption, and toll collection.
- On the other hand, Rural economic indicators also show a positive trend, with diesel consumption and two-wheeler sales increasing.

**Q.** As per SBI Research, India's GDP growth is likely to reach what percent in the financial year 2024? **8 %**





Thursday, 30 May 2024

## Indian Army Major Radhika Sen Selected To Receive 2023 Military Gender Advocate Of Year Award

- Indian Army Major Radhika Sen has been selected to receive the 2023 Military Gender Advocate of the Year Award.
- The award recognises the efforts of a military peacekeeper in promoting the principles of the 2000 Security Council resolution, that calls for protecting women and girls from conflict-related sexual violence and sets gender-related responsibilities for the UN.
- According to the UN, Sen served with the Organization Stabilization Mission in the Democratic Republic of the Congo (MONUSCO), where she helped create the Community Alert Networks in North Kivu as a platform that brought in community leaders, young people, and women “to voice their security and humanitarian concerns”.
- Sen is the second Indian peacekeeper to receive the honour after Major Suman Gawani, who served with the UN Mission in South Sudan and received the award in 2019.
- Hailing from Himachal Pradesh, Sen is a biotech engineer who was studying for a master’s degree at the Indian Institute of Technology Bombay when she decided to join the Army.

**Q.** Name the Major of the Indian Army, who has been selected for the 2023 Military Gender Advocate of the Year Award? **Radhika Sen**





Thursday, 30 May 2024

## Indian Arm Wrestlers Contingent Wins Seven Medals At Asian Championship 2024 In Tashkent, Uzbekistan

- In Arm Wrestling, the Indian contingent has clinched a total of seven medals including one gold and six bronze at the Asian Championship, 2024 in Tashkent, Uzbekistan.
- Shrimant Jha, who participated in two categories, was the top performer for India.
- He won the gold medal in the left-hand para category, while he won the bronze medal in the right-hand para category.
- In the Masters category, Laxman Singh Bhandari secured two bronze medals, while Sachin Goyal won the bronze medal in the competitive right-hand Senior category.
- Meanwhile, in the Women's Right and Left-hand categories, Ibi Lollen from Arunachal Pradesh clinched two bronze medals.
- The Indian contingent was competing under the banner of the People's Armwrestling Federation of India (PAFI), led by President Preeti Jhangiani. PAFI is the sole Indian organisation in affiliation with the Asian Armwrestling Federation (AAF) and the World Armwrestling Federation (WAF).

**Q.** In arm wrestling, the Indian contingent has won how many medals in total at the Asian Championship, 2024 in Tashkent, Uzbekistan? **7**





## India's Digital Skill Hub to go global as ILO inks pact

- The National Skill Development Corporation (NSDC) under the aegis of the Ministry of Skill Development & Entrepreneurship and the International Labour Organization (ILO) announced a strategic partnership to advance skill development and lifelong learning in India and globally.
- This collaboration aims to empower individuals across the globe, by equipping them with essential competencies and qualifications, thereby enhancing employability and sustainable economic growth.
- By strengthening the comparability of skills and qualifications, digital tools will be developed and deployed to assess and compare the skills and qualifications of Indian workers with those required in potential destination countries, improving mobility and global employability prospects for Indian workers.

**Q.** Recently NSDC has announced a strategic partnership with which United Nations agency to advance skill development and lifelong learning in India and globally? **International Labour Organization (ILO)**



# RBI LAUNCHES THREE INITIATIVES

## PRAVAAH

## EMTECH

## RBI DIRECT APP



Thursday, 30 May 2024

## RBI launches PRAVAAH, RBI Retail Direct mobile app, FinTech Repository

- Reserve Bank of India (RBI) Governor Shaktikanta Das launched three major initiatives – PRAVAAH portal, the retail direct mobile app and a fintech repository.
- PRAVAAH (Platform for Regulatory Application, Validation and Authorisation) is a secure and centralised web-based portal for any individual or entity to seek authorisation, license or regulatory approval on any reference made by it to the RBI. At present, 60 application forms covering different regulatory and supervisory departments of RBI have been made available on the portal.
- The retail direct mobile app will provide retail investors a seamless and convenient access to the retail direct platform and provide ease of transacting in government securities (G-Secs). The RBI launched the retail direct portal in November 2021 to facilitate investment in government securities by individual investors. With the launch of the retail direct mobile app, retail investors can now transact in G-Secs using the mobile app on their smartphones.

**Q.** The RBI has launched PRAVAAH portal in order to provide security to entities who seek authorisation. In context to same what does PRAVAAH stands for? **Platform for Regulatory Application, Validation and Authorisation**





Thursday, 30 May 2024

## **Universal Vulkaan to bring 30 Leonardo helicopters to India in next 3 years**

- Universal Vulkaan Aviation will bring 30 Leonardo helicopters into the country over the next three years.
- Universal Vulkaan Aviation Pte Ltd (UVA) is the distributor in India for Italy-based Leonardo Helicopters.
- The company, which is based in New Delhi, will bring a total of 30 helicopters -- 16 new and 14 from the pre-owned market -- over the next three years.
- After signing the pre-sales contract for 5 units of AW09 machines in January 2024, UVA has ordered 11 units from types AW109 Trekker, AW139, AW169, from the Leonardo Helicopters...
- This is in addition to the 14 helicopters that were purchased by the Vulkaan Group from the pre-owned market, which include the AW 119Kx and AW 109 Trekker.
- The models have seating capacities varying from 5 to 15, in which the AW09 can carry up to eight passengers.

**Q.** Name the aviation distributor in India for Italy-based Leonardo Helicopters who is going to bring 30 Leonardo helicopters to India in next 3 years?

**Universal Vulkaan Aviation Pte Ltd (UVA)**



kt sat

RIVADA  
SPACE NETWORKS

Thursday, 30 May 2024

## South Korea's KT SAT partners Rivada Space to expand LEO satellite service

- KT SAT Co., the satellite service arm of South Korea's telecom giant KT Corp., has partnered with a German low Earth orbit (LEO) satellite company to strengthen its service capacity.
- KT SAT signed a MoU with Rivada Space Networks as its third partner for expanding its LEO satellite service, following its previous deals with US space firm SpaceX's Starlink and Britain's Eutelsat OneWeb.
- The Korean company has plans to provide an ultra-speed satellite network to the military, government, and financial sector using Rivada's high-security inter-satellite link service.
- Rivada plans to launch 600 satellites into low Earth orbit by 2028.

**Q.** Who has signed a MoU with Rivada Space Networks as its third partner for expanding its LEO satellite service? **KT SAT Co.**





Thursday, 30 May 2024

## Former spy chief chosen to lead right-wing Dutch government

- Dutch right-wing coalition parties have nominated former security chief Dick Schoof as their preferred candidate to become the Netherlands' next prime minister.
- Schoof, 67, is currently the top official at the justice ministry and a former head of the Dutch intelligence and immigration services.
- After nearly six months of debate within the coalition, Schoof will succeed outgoing premier Mark Rutte.
- Schoof will now be tasked with forming a government together with van Zwol and the four right-wing coalition partners who have 88 seats in the 150-member lower house of parliament.
- The coalition decided that the cabinet will be split in half between politicians and outside experts to implement the Netherlands' "toughest" immigration policy ever.

Q. Recently who has been nominated as the next PM of Netherlands by the Dutch government? **Dick Schoof**





**Thursday, 30 May 2024**

## **Muthoot Pappachan Group announces Shah Rukh Khan as new brand ambassador**

- Muthoot Pappachan Group (MPG), a business conglomerate in India, has announced Shah Rukh Khan as its brand ambassador.
- This collaboration aims to demonstrate MPG's outlook and dedication to fostering the country's financial growth and aspirations.
- In his role as the group's brand ambassador, Khan is believed to be seen in MPG's campaigns across multiple channels, promoting their services.
- These campaigns intend to showcase a range of financial products and services.

### **Muthoot Pappachan Group (MPG)**

- Founded: 1887
- Headquarters: Kerala, India
- Chairman & MD: Thomas John Muthoot
- Subsidiaries: Muthoot Capital Services, Muthoot Exim, Muthoot FinCorp, Muthoot Microfin, Muthoot Housing Finance

**Q.** Muthoot Pappachan Group (MPG), a business conglomerate in India, has announced whom as its brand ambassador? **Shah Rukh Khan**





Thursday, 30 May 2024

## **P&G Hygiene and Health Care appoints Mrinalini Srinivasan as new CFO**

- Procter & Gamble Hygiene and Health Care, one of P&G India's listed entity that includes brands like Vicks and Whisper, announced the appointment of Mrinalini Srinivasan as the company's chief financial officer (CFO) effective June 29.
- Srinivasan has worked across various finance roles in her career spanning 16 years.
- She joined P&G in 2008 in India, and has worked across three geographies — Singapore, India, and Dubai.

### **The Procter & Gamble Company**

- Founded: October 31, 1837
- Founders: William Procter & James Gamble
- Headquarters: Ohio, U.S.
- Executive Chairman: David S. Taylor
- President and CEO: Jon R. Moeller

**Q.** The Procter & Gamble Hygiene and Health Care, one of P&G India's listed entity has announced the appointment of whom as the company's chief financial officer? **Mrinalini Srinivasan**






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